

Wanuskewin Heritage Park
Annual Report 2013-2014





*I enjoy bringing my son with me, when I sing at Wanuskewin.
He shows me the love I have for singing when he sings.*

*I've learned that once you become a singer your voice is no longer yours.
It belongs to the people. We sing for the people. Send strength for the
ones that need it. It's a healing for the whole mind and body.
Not only for myself but for others. It's our connection to our culture.*

- Desai Walking Bear



Wanuskewin
Heritage Park

Wanuskewin Board Chair - Candace Wasacase-Lafferty

On behalf of the Board of Directors of Wanuskewin Heritage Park, I proudly present the 2013-14 Annual Report.

Wanuskewin continues to be driven by the principles of relevance and respect and as such, we strive to honour the Indigenous cultures of the Northern Plains and to provide an exceptional visitor experience. This year was no exception. Wanuskewin was host to many visitors from all points of the globe and enjoyed the frequent patronage from our local schools and community groups. We continue to be inspired by the depth of knowledge and sincere commitment of our Elders and community leaders. Wanuskewin is truly as much of a natural gathering place today as it has been for thousands of years.

Mission

To advance the understanding and appreciation of the evolving cultures of the Northern Plains indigenous peoples.

Vision

Wanuskewin will be the living reminder of the peoples' sacred relationship with the land.

Positioning Statement

Wanuskewin will be a centre of excellence in education, interpretation and expression of Indigenous heritage and art.

As a non-profit charitable organization, Wanuskewin thrives on a committed league of volunteers, including its 12 board members, our resilient community advocates and ultimately our partners from the private and public sector. This year the Board has undergone a renewal of membership to reflect the vibrancy of our community. We are pleased to welcome our newest members and graciously honour the contribution of our past members.

Highlights for this year included a visit from the National Geographic Channel and the Buffy Saint Marie Exhibit. We strive to provide a diversity of exhibits and programming to enhance the visitor experience and maintain a grounding in Indigenous values and relevancy.

Wanuskewin's greatest strength is in its people and their appreciation for learning and sharing. The staff of Wanuskewin have once again delivered a strong record of programming within the facility as well as in the community. Over 7200 school children participated in a variety of programming including Beaver Tales, Day Camps, Tipi Sleepovers, and numerous custom field trips. Our large scale events such as the Artisan Fair and the National Aboriginal Day Pow Wow were successfully designed and delivered with tremendous community participation and support. New for this year we launched The Trappers Festival and the Heritage Series. Both events included new levels of participation and increased the cultural experience. It is with the deepest respect we honour the commitment of the staff of Wanuskewin.

Building on our current momentum we look forward to the future growth of the Park and creating new memories for our visitors. We will continue to be guided by the work of our Elders as we prepare for further expansion in our facilities, community programming and educational offerings.



Wanuskewin CEO - Dana Soonias

The spring and summer of 2013 started off with lots of rain and cloud covered days. The annual PotashCorp Wanuskewin Days Cultural Celebration and Powwow was held on June 21st, 22nd, and 23rd with thousands of community members coming out to enjoy themselves and support the weekend event. This event has grown every year and attracts community members from around the Prairie Provinces and across our southern border. This event is one of many we host each year for community members as we continue to grow the community outreach programs we deliver to Saskatoon and surrounding area residents.

Most of the year was spent on rebuilding relationships with current and new organizations as we begin to move towards the launch of our fundraising campaign. A Visitor Experience Master Plan was created with professional consultants and we included several knowledge keepers from our nations to ensure we respected our protocols and kept their teachings alive and to have them passed on to future generations through exhibits that reflect the transition of our people over the last few hundred years. Several meetings were held and much information was gathered from them in forms of direction, purpose and mandate. We have held true to their requests and we continue to build on their future involvement in all aspects of our activities.

As we move forward to the actual campaign later this year, we will begin to make presentations to stakeholders on what the next steps are in respect to the new facility structures and upgrades both inside, outside and on the land. The plan calls for a 20 year vision of bringing back the bison to Wanuskewin, creating an education centre that promotes Aboriginal programming through partnerships with the Public and Separate School Boards, University of Saskatchewan and other Aboriginal institutions around the province and across the country. There will be upgrades to the playground facilities, temporary interpretive nodes along the trails in designated areas that don't take away from the sensitive environment, improved and updated ceremonial structures and access to the trails systems for all those who come here to share the experience that is Wanuskewin. We are very excited about the next phase of our development as it will elevate us and allow the pursuit of UNESCO World Heritage Designation.

On that note, Wanuskewin continues to evolve alongside all the other First Nation and Metis organizations consistent with all other Canadian cultures. We have to continue changing our programming and maintaining strong relationships with community stakeholders and partners that may have felt left out several years ago when significant changes were done without consultation of our community members. We have been working with our knowledge keepers, stakeholders and community throughout this rebuilding process. Their involvement has been very uplifting and we appreciate all that they have done for us and with us along this path.

Our work has only begun on the renewal of this sacred site. We believe that through ceremony and your prayers our successes will be achieved as we build towards international certification that pays tribute to and respects our living culture, history and traditions that is rooted in our Northern Plains people.



Visitor Services Manager - Glenda Abbott

Visitor Services had a strong team that focused on achieving excellence in program delivery and customer service in 2013-2014. Visitor Services applied for and received a number of grants last year that allowed us to fund summer students and hold a number of traditional arts workshops and events. Our department has been working hard to ensure program development remain relevant to the changing needs of our visitors. Our new initiatives have been focussing on improving programs during our slower Pison-Winter months. Some of these include initiatives include Winter outreach programming, Heritage Series Traditional Art workshops, as well as beginning our work on treaty and Metis programs.

2013-2014 Highlights

- The number of students visiting Wanuskewin for school tours was over 8700 students in 2013-2014
 - We had over 5,400 visitors that paid regular admission rates in 2013-2014
 - We had 992 people stay over the year in the tipi village
 - We had over 1900 people learn new crafts including a new Metis Craft called Metis Wall Pockets (dream catchers, bannock bakes, pottery and tipi crafts)
 - 103 children in total participated in our Day Camps for Kids in February, April, July and August this year
 - Held many professional development workshops and elders visits such as: Treaty Catalyst training, Metis History, Honouring Indigenous Plant Medicine and Knowledge, and having staff sit with Aboriginal Elders to strengthen the knowledge base of our team
 - Over 400 people attended Culture Day on September 28, 2013
- Visitor Services sponsored our first Invitational Trappers Festival that invited post secondary students from Saskatoon to participate. This was also a successful recruiting initiative for education students from which we hired 2 Education summer students.
- We hosted 5 traditional arts workshops at no cost to participants with the support of the City of Saskatoon These workshops included Moss Bag teaching, Drum Making, Quill work on leather, Beaded cardholders, Mitt Making. We also hosted a Moccasin Making workshop in November where participants paid a fee to attend.
 - We set up displays at a number of conferences and events including AWASIS, Kids Gone Wild about Wildlife, CERT Teacher Appreciation, Language Keepers' Conference, Rural Schools Conference, PIONERA at the Western Development Museum, Western Canadian First Nations Education Administration Conference, WinterShines and History Days at Fort Battleford National Historic site.
 - Partnerships continue with The Princess Shop, Saskatchewan Archaeological Society, Girl Guides of Saskatoon and area, Canadian Red Cross, St. Mary/Oskayk Dance Troupe, and Saskatchewan Aboriginal Writers' Guild



Executive Chef - Ryan Young

Being here for only a few months at this point all I can say is its been a rollercoaster ride. Coming from over 10 years in fine dining my ideas and training have been put to the test but love a challenge and the opportunity to learn new and exciting things. Since starting in February we have made some great changes and strides to make the restaurant and catering a new and exciting experience. All of our food is now made fresh and in house. Using the freshest and best seasonal ingredients possible, we are offering our guests the best possible experience. Seasonal menus mean more cost efficient options and some unbelievable product to keep them coming back for more. Staff training is on going and they are slowly but surely coming around to a new system of "customer service" and "customer appreciation". We have increased out room rental and bookings in the restaurant thanks to Ashley Reagan our beautiful Events Coordinator. The two of us work closely and talk daily to come up with the best possible options to give the best service possible to our guests. To date we have a few weddings booked and some large bookings including a 500 person events. With numerous radio, TV. and print appearances we have exposed the city to what we have to offer and the quality of food available.

The kitchen staff is starting to learn the appreciation of food, food quality and food passion. They have taken the steps necessary to improve the quality of their appearance and love for the industry and with events such as our Mothers Day brunch, Potash Corp Powwow, and other large catering events, they are realizing with hard work, passion and respect, people will always come back.

Recently we have seen a large increase of support from the Corman Park businesses. They have commented on the quality of food and appreciation of the staff. We strive to learn and improve in every interaction with our customers. Based on the amount of increased business over the past few months, our customers seem to really like the changes we have made.

My time here has been unbelievable and I hope with even more hard work and passion we can reenergize the restaurant and make this hidden gem the talk of the town.



CFO - Andrea Lafond

Finance is excited to report an operational profit this year, which has now moved Wanuskewin out of an operational deficit. This is amazing news demonstrates strong leadership and fiscal responsibility across the organization.

This coming year Wanuskewin board and management will head into planning new strategies for the next five years. As we finalize our fifth year of strategic planning Wanuskewin has achieved many of its financial goals and begins to develop fund-raising initiatives to support future capital needs of the organization.

Wanuskewin continues to strengthen its existing relationships and develop many new relationships to advance the organization and ensure confidence amongst stakeholders, partners and community. We have seen a significant increase in our program participation not only amongst schools but from tourists and community as well. We look forward to another successful year.

Grounds & Maintenance Manager - Terry Stark

This past fiscal year was a busy one for the Buildings, Grounds & Maintenance Department. June 2013 was an exciting month for us. We had a aboriginal day celebration and a two day Powwow Even though the weather didn't co-operate very well it was still an exciting time.

Our new bridges that we had replaced held up good . We installed a few new picnic tables and benches around the park as well as some new garbage cans. . The new bobcat came in very useful during the winter.





Gift Shop Manager - Carol Merasty

Greetings from the Gift Shop,

Many traditional items to be seen and also many stories to be heard about our traditional crafts in the Wanuskewin Gift Shop. Many of the crafters spend many hours on one of their creations and love every minute of it.

It is becoming a place where people can come to when they are looking for that one unique gift. Handmade, unique and one of a kind. That's the kind of products that you can find here at the Gift Shop.

The past year in the Gift Shop has introduced the online store for shopping convenience. We have had orders go to Australia, British Columbia, Alberta, Boston and also Saskatchewan. The online gift store is a great addition to Wanuskewin Heritage Park.

Sales & Marketing Manager - Andrew McDonald

Another year of big changes for Wanuskewin. Staffing, facilities, partners and opportunities, are constantly evolving, but one thing remains constant. Our commitment to excellence.

This past year we were once again honoured with a nomination from Tourism Saskatchewan Awards of Excellence for "Best Online Marketing Campaign" as well as the "Living Skies Award" which celebrates those who are sharing Saskatchewan culture.

A big addition to the sales of Wanuskewin is a brand new online gift shop called ShopWanuskewin.ca. This new revenue stream for Wanuskewin has become an exciting part of our marketing strategy and we look forward to seeing it grow and develop.

Our website features hundreds of hand made items and art work such as, Birch Bark Bitings, Carvings, Jewelry, and much much more!

This past year we have also been able to offer a number of wonderful workshops that featured skilled artists and knowledge keepers who taught our patrons how to make a number of traditional items, such as, moss bags, mitts, and moccasins. These workshops, although free, were a wonderful draw for us to have people visit us in the winter months. Our gift shop and restaurant consistently benefitted each weekend they were held.





June 26, 2014

Independent Auditor's Report

**To the Board of Directors of
Wanuskewin Heritage Park Authority**

We have audited the accompanying financial statements of Wanuskewin Heritage Park Authority, which comprise the statement of financial position as at March 31, 2014 and the statements of operations and changes in fund balances and cash flows for the year then ended, and the related notes, which comprise a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Wanuskewin Heritage Park Authority as at March 31, 2014 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

PricewaterhouseCoopers LLP

Chartered Accountants

PricewaterhouseCoopers LLP
128 4th Avenue South, Suite 600, Saskatoon, Saskatchewan, Canada S7K 1M8
T: +1 306 668 5900, F: +1 306 652 1315

PwC refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.

Wanuskewin Heritage Park Authority

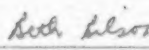
Statement of Financial Position

As at March 31, 2014

	Operating fund \$	Tangible capital asset fund \$	Permanent collection fund \$	Fundraising fund \$	2014 \$	2013 \$
Assets						
Current assets						
Cash (note 9)	61,961	-	-	663,840	725,801	638,680
Accounts receivable	37,683	-	-	60,000	97,683	128,151
Due from other funds	33,611	-	10,000	-	43,611	41,303
Inventories	83,709	-	-	-	83,709	94,432
Prepaid expenses	15,248	-	-	-	15,248	29,734
	232,212	-	10,000	723,840	966,052	932,300
Tangible capital assets						
(note 3)	-	8,296,075	-	-	8,296,075	9,110,298
Permanent collection						
(note 4)	-	-	221,533	-	221,533	221,533
	232,212	8,296,075	231,533	723,840	9,483,660	10,264,131
Liabilities						
Current liabilities						
Accounts payable and accrued liabilities (note 7)	141,270	-	-	-	141,270	145,991
Due to other funds	-	24,552	-	19,059	43,611	41,303
Callable debt (note 8)	64,573	10,896	-	-	75,469	119,706
	205,843	35,448	-	19,059	260,350	307,000
Deferred contributions						
(notes 5, 6 and 9)	18,977	7,815,280	10,000	695,799	8,540,056	9,276,660
	224,820	7,850,728	10,000	714,858	8,800,406	9,583,660
Fund balances						
	7,392	445,347	221,533	8,982	683,254	680,471
	232,212	8,296,075	231,533	723,840	9,483,660	10,264,131

Commitments (note 9)

Approved by the Board of Directors

 Director  Director

The accompanying notes are an integral part of these financial statements.

Wanuskewin Heritage Park Authority
Statement of Operations and Changes in Fund Balances
For the year ended March 31, 2014

	Operating fund \$	Tangible capital asset fund \$	Permanent collection fund \$	Fundraising fund \$	2014 \$	2013 \$
Revenue (note 10)						
Administration	1,049,528	-	-	-	1,049,528	977,930
Capital (note 6)	-	795,570	-	-	795,570	795,570
Cultural resources	130,066	-	-	-	130,066	202,648
Facilities	710	-	-	-	710	7
Fundraising	-	-	-	365,347	365,347	261,248
Gallery and curatorial	557	-	-	-	557	8,000
Gift shop (note 12)	203,631	-	-	-	203,631	199,717
Hospitality and catering (note 13)	441,016	-	-	-	441,016	499,437
Marketing	2,293	-	-	-	2,293	2,208
Visitor services	162,661	-	-	-	162,661	161,791
	<u>1,990,462</u>	<u>795,570</u>	<u>-</u>	<u>365,347</u>	<u>3,151,379</u>	<u>3,108,556</u>
Cost of sales						
Gift shop (note 12)	104,020	-	-	-	104,020	102,526
Hospitality and catering (note 13)	143,063	-	-	-	143,063	126,175
Visitor services	-	-	-	-	-	1,459
	<u>247,083</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>247,083</u>	<u>230,160</u>
Expenses (note 11)						
Administration	361,419	-	-	-	361,419	418,513
Capital (note 6)	-	856,320	-	-	856,320	850,082
Cultural resources	186,248	-	-	-	186,248	234,884
Facilities	167,231	-	-	-	167,231	199,245
Fundraising	-	-	-	364,777	364,777	252,836
Gallery and curatorial	98,293	-	-	-	98,293	81,631
Gift shop (note 12)	112,541	-	-	-	112,541	113,416
Hospitality and catering (note 13)	333,379	-	-	-	333,379	350,553
Marketing	136,404	-	-	-	136,404	125,118
Visitor services	284,901	-	-	-	284,901	266,292
	<u>1,680,416</u>	<u>856,320</u>	<u>-</u>	<u>364,777</u>	<u>2,901,513</u>	<u>2,892,570</u>
Excess (deficiency) of revenue over expenses for the year	62,963	(60,750)	-	570	2,783	(14,174)
Fund balances – Beginning of year	(55,571)	506,097	221,533	8,412	680,471	694,645
Fund balances – End of year	<u>7,392</u>	<u>445,347</u>	<u>221,533</u>	<u>8,982</u>	<u>683,254</u>	<u>680,471</u>

The accompanying notes are an integral part of these financial statements.

Wanuskewin Heritage Park Authority

Statement of Cash Flows

For the year ended March 31, 2014

	Operating fund \$	Tangible capital asset fund \$	Permanent collection fund \$	Fundraising fund \$	2014 \$	2013 \$
Cash provided by (used in)						
Operating activities						
Excess (deficiency) of revenue over expenses for the year	62,963	(60,750)	-	570	2,783	(14,174)
Inter-fund transfers	(24,694)	30,745	-	(6,051)	-	-
	38,269	(30,005)	-	(5,481)	2,783	(14,174)
Items not affecting cash						
Amortization of deferred contributions	-	(795,570)	-	(364,777)	(1,160,347)	(1,048,406)
Depreciation	-	856,180	-	-	856,180	849,950
	-	60,610	-	(364,777)	(304,167)	(198,456)
	38,269	30,605	-	(370,258)	(301,384)	(212,630)
Net change in non-cash working capital items (note 14)	(30,842)	-	-	-	(30,842)	67,504
	7,427	30,605	-	(370,258)	(332,226)	(145,126)
Investing activities						
Purchase of tangible capital assets	-	(41,956)	-	-	(41,956)	(43,948)
Contributions for purchase of tangible capital assets	-	-	-	-	-	50,000
	-	(41,956)	-	-	(41,956)	6,052
Financing activities						
Repayments of debt	(55,133)	(1,644)	-	-	(56,777)	(83,864)
Proceeds from debt	-	12,540	-	-	12,540	-
Increase in deferred contributions - fundraising	-	-	-	505,540	505,540	-
	(55,133)	10,896	-	505,540	461,303	(83,864)
Net change in cash	(47,706)	(455)	-	135,282	87,121	(222,938)
Cash - Beginning of year	109,667	455	-	528,558	638,680	861,618
Cash - End of year	61,961	-	-	663,840	725,801	638,680
Cash consists of						
Restricted cash	18,977	-	-	635,799	654,776	494,015
General cash	42,984	-	-	28,041	71,025	144,665
	61,961	-	-	663,840	725,801	638,680

The accompanying notes are an integral part of these financial statements.

Wanuskewin Heritage Park Authority

Notes to Financial Statements

March 31, 2014

1 Purpose of the organization

Wanuskewin Heritage Park Authority ("the Authority") was established to operate the Wanuskewin Heritage Park which commenced full-time commercial operations on June 1, 1992. The Authority is a registered charitable organization and is exempt from income taxes under the Canadian Income Tax Act.

2 Significant accounting policies

Fund accounting

The accounts of the Authority are maintained in accordance with the principles of fund accounting. Resources are classified for accounting and reporting purposes into funds to comply with activities or objectives specified by the donors or to comply with directives issued by the Board of Directors. Transfers between the funds are made when approved by the Board. For financial reporting purposes, there are four funds, as follows:

- i) the Operating Fund includes the day-to-day operating transactions of the Authority's activities;
- ii) the Capital Asset Fund comprises all of the tangible capital assets such as buildings, site development and equipment. Revenues represent the amortization of capital contributions and expenses represent the depreciation of the corresponding capital assets;
- iii) the Permanent Collection Fund consists of the cost of the permanent collection and funding for the acquisition of works of art or other artifacts of cultural significance; and
- iv) the Fundraising Fund is for future capital expansion and improvements including exhibit development.

Revenue recognition

The Authority follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenditures are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amounts to be received can be reasonably estimated and collection is reasonably assured.

Capital contributions

Contributions (grants and donations) received for tangible assets are deferred and amortized on the same basis as the assets to which they relate are depreciated. Contributions that are not amortizable, relating to land and art, are recognized as revenue in the period that the underlying assets are acquired.

Inventories

Inventories are valued at the lower of cost and net realizable value using the first-in, first-out method. Value of inventory is regularly reviewed. Any write-downs are recorded in the financial statements in the period such an adjustment is determined.

Wanuskewin Heritage Park Authority

Notes to Financial Statements

March 31, 2014

Capital assets and depreciation

Capital assets are recorded at cost. Depreciation is provided on a straight-line basis over their estimated useful lives as follows:

Buildings and site development	25 years
Equipment	2 – 10 years
Gift shop equipment	5 – 10 years
Restaurant equipment	5 – 10 years
Computer equipment	5 years

One-half of the full year's depreciation is provided for in the year of acquisition.

Donated material and services

The Authority benefits from the donation of materials and services from its members. These financial statements do not reflect the value of the donation in kind received in the year since a fair value cannot be reasonably estimated.

Permanent collection

The permanent collection is reported in these financial statements at historic cost, where that cost is known, or at the fair value of an independent appraisal where available. Certain of the fair values for the permanent collection have been estimated by management with input by the artists.

Use of estimates

The preparation of the financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of receipts and expenditures during the year. Actual results could differ from estimates.

Financial instruments

The Authority's recognized financial assets and liabilities consist of cash, accounts receivable, accounts payable and accrued liabilities and term debt. These assets and liabilities are carried at amortized cost less any reduction for impairment and the effective interest method is used to determine interest revenue or expenses. The fair value of these assets and liabilities approximates their carrying value.

Financial assets are tested for impairment at the end of each reporting period where there are indications that the asset may be impaired.

Liquidity risk

Liquidity risk is the risk that the Authority will not be able to meet its financial obligations when they come due. The Authority manages its liquidity risk by forecasting cash flows from operations and anticipating investing

Wanuskewin Heritage Park Authority

Notes to Financial Statements

March 31, 2014

and financing activities to ensure it has sufficient available funds to meet current and foreseeable financial requirements.

Credit risk

The Authority is exposed to credit risk in the event of non-payment of grants and donations receivable, and this credit risk is based on the carrying amount of accounts receivable.

Interest rate risk

Interest rate risk arises from fluctuations in interest rates and the degree of volatility of these rates. The Authority is exposed to interest rate risk on its long-term debt. Interest rate risk is mitigated by way of fixed interest loans.

3 Tangible capital assets

	2014		2013	
	Cost \$	Accumulated depreciation \$	Net \$	Net \$
Land	434,006	-	434,006	434,006
Buildings and site development	18,367,745	10,825,900	7,541,845	8,205,994
Equipment	879,238	658,375	220,863	274,260
Gift shop equipment	56,955	55,170	1,785	1,777
Restaurant equipment	231,731	198,228	33,503	41,768
Computer equipment	465,617	401,544	64,073	152,493
	20,435,292	12,139,217	8,296,075	9,110,298

4 Permanent collection

The Authority's permanent collection consists of works of art, artifacts, and other items of cultural significance. For items in the permanent collection where fair value has been independently appraised or the purchase cost available, the carrying amount has been determined as follows:

	2014 \$	2013 \$
Permanent collection	221,533	221,533

During the year ended March 31, 2012, items with an appraised value of \$211,458 were recorded as a direct increase to the permanent collection fund. For items in the permanent collection where historic cost or appraised value is not available and the amount has not been included in the carrying value, management has estimated the value at \$570,000.

Wanuskewin Heritage Park Authority

Notes to Financial Statements

March 31, 2014

5 Deferred contributions – Permanent collection fund

	2014 \$	2013 \$
Externally restricted private donations	10,000	10,000

6 Deferred contributions – Tangible capital asset fund

	2014		2013	
	Cost \$	Accumulated amortization \$	Net \$	Net \$
Buildings and site development	17,913,272	10,464,732	7,448,540	8,110,222
Equipment	1,572,952	1,206,212	366,740	500,627
	19,486,224	11,670,944	7,815,280	8,610,849

The Authority has received contributions that have been designated for the renovations to its building. The expenditures incurred for this purpose have been recorded as deferred construction costs until such time as the future facility becomes available for use. Accordingly, the related contributions have also been deferred. In 2010, the facility became available for use and, therefore, the contributions are now being amortized.

7 Accounts payable and accrued liabilities

Accounts payable and accrued liabilities consist of the following:

	2014 \$	2013 \$
Trade payable	55,242	32,357
Payroll accruals	54,318	73,235
GST payable	-	10,501
Other	31,710	29,898
	141,270	145,991

Wanuskewin Heritage Park Authority

Notes to Financial Statements

March 31, 2014

8 Callable debt

	2014 \$	2013 \$
Instalment loan at a five-year fixed rate of 7.29%; repayable by February 1, 2016 in monthly blended instalments of \$5,030, due on demand; general security agreement	64,573	119,706
Vehicle loan at a five-year variable rate of prime plus 2.50%; repayable by June 10, 2018 in monthly blended instalments of \$244; due on demand; general security agreement	10,896	-
	<u>75,469</u>	<u>119,706</u>

Management does not believe that the demand features of the callable debt will be exercised in the current period. Assuming payment of the callable debt is not demanded, regular principal payments required for the next five years are due as follows:

	\$
2015	59,864
2016	9,484
2017	2,620
2018	2,789
2019	712
	<u>75,469</u>

9 Commitments

The Authority has received \$835,000 of total donations of \$895,000 to cover the costs that are associated with its Fundraising Campaign. As of March 31, 2014 \$704,741 (2013 - \$339,964) of fundraising costs have been incurred by the Authority and \$130,259 (2013 - \$495,036) of the cash balance and \$60,000 of the accounts receivable balance are restricted for future costs associated with the Fundraising Campaign.

During the year ended March 31, 2014, the Authority received a contribution of \$500,000 for its capital campaign. Management is in the process of finalizing the corporate recognition that will be granted to the donor in consideration for the contribution that has been received. This contribution has been deferred and is included in the restricted cash balance as of March 31, 2014.

The remaining \$5,540 of restricted cash related to the fundraising fund has arisen from a combination of other contributions and the cumulative interest that has been earned on the restricted cash balances.

Wanuskewin Heritage Park Authority

Notes to Financial Statements

March 31, 2014

10 Revenue

	2014 \$	2013 \$
Amortization of capital contributions	795,570	795,570
Province of Saskatchewan	610,979	611,000
Recognition of Fundraising Campaign contributions	365,347	252,836
Hospitality and catering revenue	321,020	392,632
Saskatchewan Lotteries Trust Fund	198,850	117,690
Gift shop sales	197,609	194,845
City of Saskatoon	189,000	184,000
Rental revenue	159,995	146,805
Foundations and other grant	103,707	214,430
Other revenues	51,836	73,279
Admissions revenue	51,089	52,661
Tour revenue	29,866	24,644
Dance troupe revenue	26,934	13,308
Wage subsidy programs	26,871	19,864
Tipi rental revenue	22,706	14,992
	3,151,379	3,108,556

Wanuskewin Heritage Park Authority

Notes to Financial Statements

March 31, 2014

11 Expenses

	2014 \$	2013 \$
Wages and employee benefits	907,695	960,009
Depreciation	856,180	849,950
Consultants	352,827	184,595
Benefits	137,548	144,756
Utilities	109,621	102,864
Entertainment fees	81,048	83,018
Insurance	76,460	72,850
Other	71,290	87,328
Repairs and maintenance	58,493	85,104
Marketing costs	56,065	99,827
Rent	48,340	42,460
Office	38,779	49,000
Supplies	37,241	32,539
Professional fees	30,406	48,120
Bank and interest charges	22,875	26,047
Travel	8,975	16,877
Vehicle	7,670	6,272
Bad debts	-	954
	<u>2,901,513</u>	<u>2,892,570</u>

12 Gift shop operations

	2014 \$	2013 \$
Revenue	203,631	199,717
Cost of sales	<u>104,020</u>	<u>102,526</u>
Gross profit	<u>99,611</u>	<u>97,191</u>
Expenses		
Wages and employee benefits	84,053	81,576
Utilities	9,746	9,016
Insurance	6,732	5,818
Office	4,205	5,093
Interest and bank charges	3,322	3,319
Travel	1,811	-
Consultants	1,585	4,884
Miscellaneous	<u>1,087</u>	<u>3,710</u>
	<u>112,541</u>	<u>113,416</u>
Deficiency of revenue over expenses for the year	<u>(12,930)</u>	<u>(16,225)</u>

Wanuskewin Heritage Park Authority

Notes to Financial Statements

March 31, 2014

13 Hospitality and catering operations

	2014 \$	2013 \$
Revenue		
Food sales	319,765	389,841
Room rental	119,995	106,805
Other	1,256	2,791
	441,016	499,437
Cost of sales	143,063	126,175
Gross profit	297,953	373,262
Expenses		
Wages and employee benefits	255,611	263,852
Utilities	31,403	29,053
Insurance	21,691	18,747
Supplies and maintenance	17,463	18,051
Interest and bank charges	5,312	3,915
Office	1,899	16,785
Consultants	-	150
	333,379	350,553
Excess (deficiency) of revenue over expenses for the year	(35,426)	22,709

14 Net changes in non-cash working capital items – Operating fund

	2014 \$	2013 \$
Accounts receivable	30,468	6,186
Inventories	10,723	(10,300)
Prepaid expenses	14,486	(13,398)
Accounts payable and accrued liabilities	(4,721)	42,974
Deferred contributions	(81,798)	42,042
	(30,842)	67,504

Wanuskewin Heritage Park Authority - Board Members

Thank you for the special efforts and direction that you have provided Wanuskewin over the past year!

BOARD CHAIR



CANDACE
WASACASE-LAFFERTY

VICE CHAIR



DR. ERNIE WALKER

SECRETARY TREASURER



DENA CLARK



BRENDA GREEN



CY STANDING



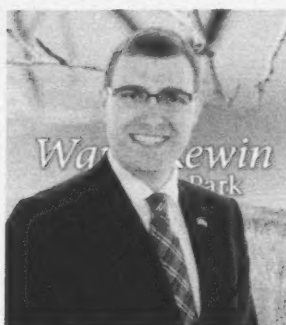
LLOYD ISAAC



JENNIFER CAMPEAU



DR. BETH BILSON



ZACH JEFFRIES



VICE CHIEF
DUTCH LERAT



LOU CHARLEBOIS

Special thank you to Past Chair - Lloyd Beazley and Education Representative - George Rathwell for their years of service to Wanuskewin. We wish you all the best in retirement.

Wanuskewin Board and staff would like to thank the following knowledge keepers that have been working with us over the last few years. Thank you for your time and commitment in supporting all that we do:
Jake Sanderson, Edward Baldhead, Melvina Eagle, Mike Maurice, Danny Musqua, Joe Quewezance, Walter Linklater, Maria Linklater, Wes Fineday and Norm McQuill





Wanuskewin Heritage Park



Sask



RR #4 PENNER ROAD
SASKATOON, SK
CANADA, S7K 3J7

P: 306.931.6767
F: 306.931.4522
WWW.WANUSKEWIN.COM
WWW.SHOPWANUSKEWIN.CA